



UCF Board of Trustees

April 17, 2025

Agenda Item

BUDC-1: Mitsubishi Power Contract Renewal

Proposed Action

The Board of Trustees is asked to approve, on its consent agenda, a nine (9) year contract renewal with Mitsubishi Power.

Authority for Board of Trustees Action

Florida Statutes s. 1001.73. University board empowered to act as trustee.

Supporting Documentation Included

Attachment A: Contract Summary Form

Facilitators/Presenters

Jon Varnell, Vice President for Administrative Operations and Chief Infrastructure Officer
Duane Siemen, Associate Vice President, Utilities and Engineering Services

Summary of Key Observations/Recommendations

Through negotiations with Mitsubishi Power and the university, this contract proposal provides pricing for parts and services for the next nine (9) years of scheduled outages at the UCF Combined Heat and Power (CHP) site. Benefits include:

- A 9-year service agreement with Mitsubishi Power to provide the university with parts and services for scheduled outages at the UCF CHP site at a cost of \$10,740,589.
- Mitsubishi Power will include a 7% discount on all parts being considered as part of this 9-year plan, totaling nearly \$558,000 in savings over the duration of the plan.

Additional Background

N/A

Implementation Plan

No implementation plan is needed, as services will be continuous to current operation.

Resource Considerations

This contract satisfies our contractual SS-1 agreement with Duke Energy.